

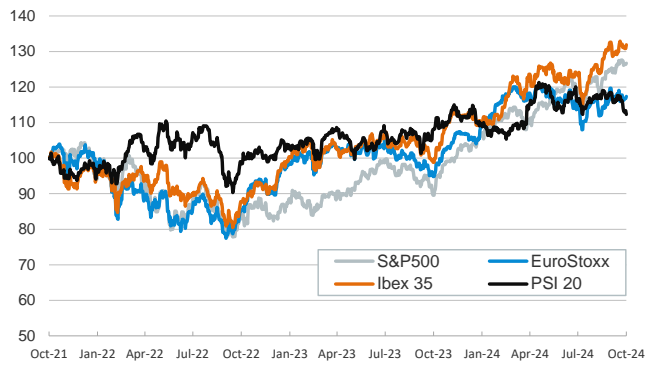
- ▶ Commodity markets took centre stage during yesterday's session after Israel's missile strike on Iran did not target oil and nuclear facilities, avoiding energy supply disruptions. Brent crude fell 6%, to close slightly above \$71/barrel, and the global commodity index lost as much as 2% on the day.
- ▶ Elsewhere, investors traded cautiously ahead of key macroeconomic data releases later in the week and the US presidential election on 5 November. In the euro area, sovereign bond yields edged lower while in the US Treasury yields edged higher, with the 10-year benchmark hitting a 3-month high of 4.28%.
- ▶ Global equity markets had a positive session and the VIX volatility index fell. Japanese stocks led the gains on the back of a weaker yen amid political uncertainty after Japan's ruling coalition lost its parliamentary majority in the national elections held over the weekend.

Interest Rates (%)	10/28	10/25	Daily Change (bp)	Weekly Change (bp)	YTD (bp)	YoY Change (bp)
Euro area						
ECB - Official Interest Rate (Depo)	3,25	3,25	0	0	-75	-75
€STR	3,16	3,17	0	-25	-72	-74
Swap €STR (10Y)	2,26	2,27	-2	-4	-3	-91
3 months (Euribor)	3,05	3,06	-1	-9	-86	-90
12 months (Euribor)	2,58	2,57	2	-5	-93	-152
Germany - 2-Year Bond	2,10	2,12	-2	-8	-28	-94
Germany - 10-Year Bond	2,29	2,29	0	0	34	-55
France - 10-Year Bond	3,01	3,05	-3	-1	54	-44
Spain - 10-Year Bond	2,98	3,00	-2	-2	8	-95
Portugal - 10-Year Bond	2,71	2,74	-3	-4	16	-85
Italy - 10-Year Bond	3,49	3,51	-2	-2	-10	-131
Risk premium - France (10Y)	73	76	-3	-1	20	11
Risk premium - Spain (10Y)	70	71	-1	-2	-27	-40
Risk premium - Portugal (10Y)	42	45	-2	-4	-18	-30
Risk premium - Italy (10Y)	121	122	-1	-2	-45	-76
US						
Fed - Lower Bound*	4,75	4,75	0	0	-50	-50
Fed Funds Rate Future (Dec.-24)	4,52	4,51	0	-2	68	-18
3 months (SOFR)	4,59	4,60	-1	-4	-74	-79
12 months (SOFR)	4,14	4,15	-1	2	-63	-123
2-Year Bond	4,14	4,10	4	11	-11	-86
10-Year Bond	4,28	4,24	4	8	40	-55
Stock Markets						
	10/28	10/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	5,44	5,36	1,5	0,3	46,0	43,0
Ibex 35	11904	11813	0,8	0,5	17,8	33,5
PSI 20	6456	6513	-0,9	-2,6	0,9	3,9
DAX	19532	19464	0,3	0,4	16,6	33,0
CAC 40	7557	7498	0,8	0,3	0,2	11,2
Eurostoxx50	4970	4943	0,5	0,6	9,9	23,8
S&P 500	5824	5808	0,3	-0,5	22,1	41,4
Nasdaq	18567	18519	0,3	0,1	23,7	46,9
Nikkei 225	38606	37914	1,8	-0,9	15,4	24,6
MSCI Emerging Index	1138	1135	0,3	-0,9	11,2	23,7
MSCI Emerging Asia	629	628	0,2	-1,2	16,0	27,6
MSCI Emerging Latin America	2179	2167	0,6	0,5	-18,2	-1,9
Shanghai	3322	3300	0,7	1,7	11,7	10,1
VIX Index	19,80	20,33	-2,6	7,8	59,0	-6,9
Currencies						
	10/28	10/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1,081	1,080	0,1	0,0	-2,1	2,3
EUR/GBP	0,83	0,83	0,1	0,1	-3,8	-4,4
EUR/CHF	0,94	0,94	0,0	-0,1	0,7	-1,9
USD/JPY	153,29	152,31	0,6	1,6	8,7	2,4
USD/CNY	7,13	7,12	0,1	0,1	0,4	-2,6
Commodities						
	10/28	10/25	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	98,3	100,2	-2,0	-0,5	-0,4	-7,0
Brent (US\$/barrel)	71,4	76,1	-6,1	-3,9	-7,3	-21,1
TTF Natural Gas-1M Future (€/MWh)	42,5	43,5	-2,3	6,2	31,4	-15,9
TTF Natural Gas-Dec.-24 Future (€/MWh)	40,8	41,5	-1,8	4,1	6,6	-26,8
Gold (US\$/ounce)	2742,5	2747,6	-0,2	0,8	32,9	36,7

* To ensure the best comparability between USD and EUR policy rates, we are now displaying the lower bound of the Federal Funds Target Rate and the ECB's Deposit Facility Rate, respectively

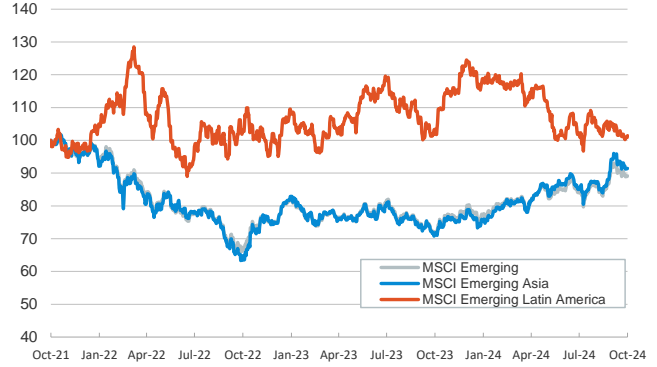
Main advanced stock markets

Index (100=Three years ago)



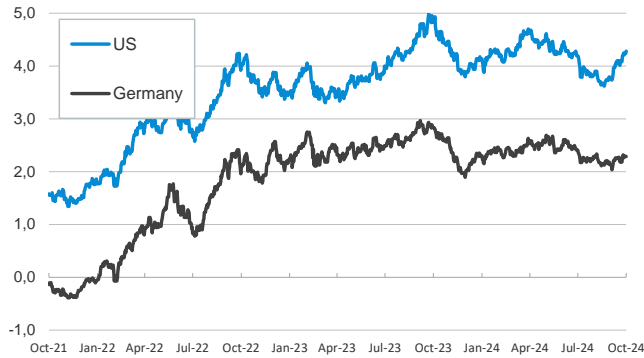
Emerging economies stock markets

Index (100=Three years ago)



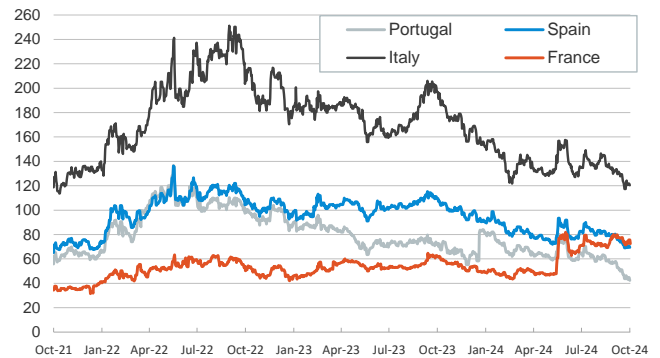
Yield on 10-year public debt: U.S. and Germany

(%)



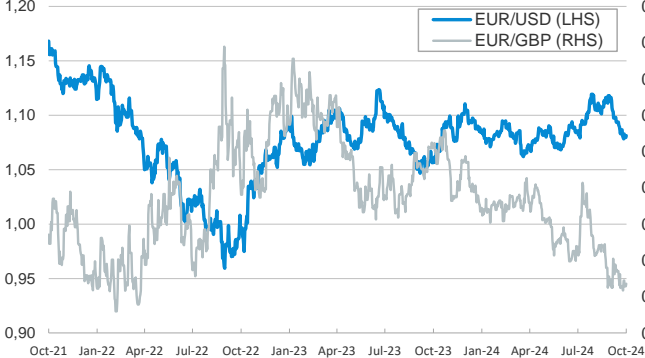
Risk Premium on 10-year debt: France, Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



Brent oil price

(US\$/barrel)



Dutch TTF Natural gas price

(€/MWh)



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.