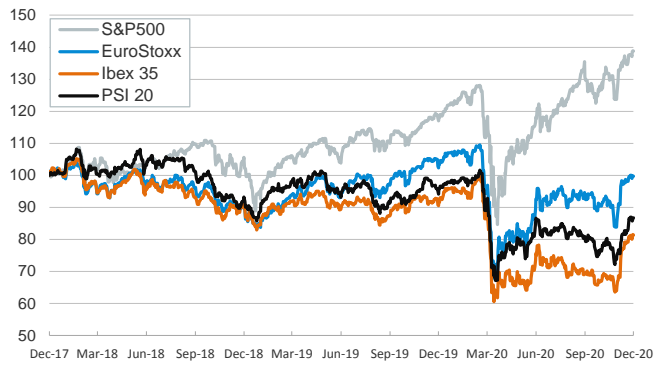


- ▶ Yesterday's trading session was dominated by news that Pfizer had halved the amount of Covid-19 vaccines that it hoped to distribute in 2021 due to supply chain issues, which provoked a late-afternoon sell-off in the S&P 500 which closed 0.1% lower on the day.
- ▶ Meanwhile, nearing prospects of further fiscal stimulus in the US, after Republican senate majority leader Mitch McConnell said that a deal was "within reach", weighed on the dollar, which was down 0.2%.
- ▶ In Europe, sovereign yields edged down and the Eurostoxx50 was down 0.1% as IHS Markit's PMI for the eurozone signalled a contraction in November for the first time in five months.
- ▶ The sterling pound lost 0.2% against the euro as Macron toughened his stance on fishing rights in Brexit negotiations.
- ▶ Finally, Opec and Russia agreed to raise oil supply from January, and the barrel of Brent gained 1% to reach \$48.7.

Interest Rates (%)	12/3	12/2	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.47	-0.47	0	0	-3	-2
Swap Eonia (10Y)	-0.28	-0.27	-1	2	-31	-20
3 months (Euribor)	-0.53	-0.52	0	0	-14	-13
12 months (Euribor)	-0.49	-0.49	0	-1	-24	-22
Germany - 2-Year Bond	-0.74	-0.72	-2	2	-14	-11
Germany - 10-Year Bond	-0.56	-0.52	-4	3	-37	-24
France - 10-Year Bond	-0.32	-0.29	-3	3	-44	-31
Spain - 10-Year Bond	0.07	0.10	-3	2	-40	-37
Portugal - 10-Year Bond	0.03	0.07	-3	3	-41	-35
Italy - 10-Year Bond	0.60	0.63	-3	0	-81	-69
Risk premium - Spain (10Y)	63	62	1	-1	-3	-13
Risk premium - Portugal (10Y)	59	59	1	-1	-4	-10
Risk premium - Italy (10Y)	116	115	1	-3	-44	-45
US						
Fed - Upper Bound	0.25	0.25	0	0	-150	-150
3 months (Libor)	0.23	0.23	0	1	-168	-166
12 months (Libor)	0.33	0.33	0	0	-167	-159
2-Year Bond	0.15	0.16	-1	-1	-142	-142
10-Year Bond	0.91	0.94	-3	3	-101	-86
Stock Markets						
	12/3	12/2	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	2.24	2.24	-0.1	1.9	-20.0	-17.9
Ibex 35	8201	8221	-0.2	1.2	-14.1	-11.5
PSI 20	4639	4625	0.3	0.7	-11.0	-9.5
MIB	22007	21972	0.2	-0.9	-6.4	-4.5
DAX	13253	13313	-0.5	-0.3	0.0	0.9
CAC 40	5574	5583	-0.2	0.1	-6.8	-3.9
Eurostoxx50	3517	3521	-0.1	0.2	-6.1	-3.9
FTSE 100	6490	6463	0.4	2.0	-13.9	-9.7
S&P 500	3667	3669	-0.1	1.0	13.5	17.8
Nasdaq	12377	12349	0.2	2.3	37.9	44.5
Nikkei 225	26809	26801	0.0	1.0	13.3	15.9
MSCI Emerging Index	1239	1229	0.9	0.8	11.2	19.6
MSCI Emerging Asia	684	678	0.8	0.4	20.8	29.9
MSCI Emerging Latin America	2356	2314	1.8	4.9	-19.3	-12.9
Shanghai	3442	3449	-0.2	2.1	12.9	19.6
VIX Index	21.28	21.17	0.5	0.1	54.4	43.8
Currencies						
	12/3	12/2	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.214	1.212	0.2	1.9	8.3	9.6
EUR/GBP	0.90	0.91	-0.4	1.2	6.7	6.8
EUR/CHF	1.08	1.08	-0.1	0.2	-0.3	-1.2
USD/JPY	103.84	104.42	-0.6	-0.4	-4.4	-4.6
USD/CNY	6.54	6.56	-0.3	-0.5	-6.0	-7.2
USD/MXN	19.90	19.97	-0.4	-0.7	5.1	2.4
Commodities						
	12/3	12/2	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	74.1	74.5	-0.6	-1.0	-8.4	-4.9
Brent (US\$/barrel)	48.7	48.3	1.0	1.9	-26.2	-22.7
Gold (US\$/ounce)	1841.1	1831.3	0.5	1.4	21.3	24.9
Metal Index	230.1	230.8	-0.3	2.6	18.9	24.1
Agricultural Index	298.8	296.5	0.8	-0.7	11.8	18.8

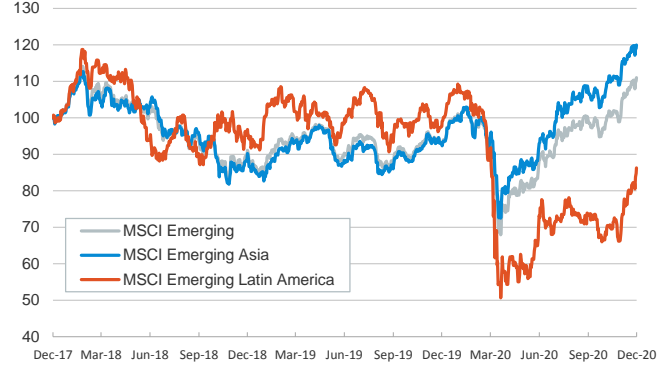
Main advanced stock markets

Index (100=Three years ago)



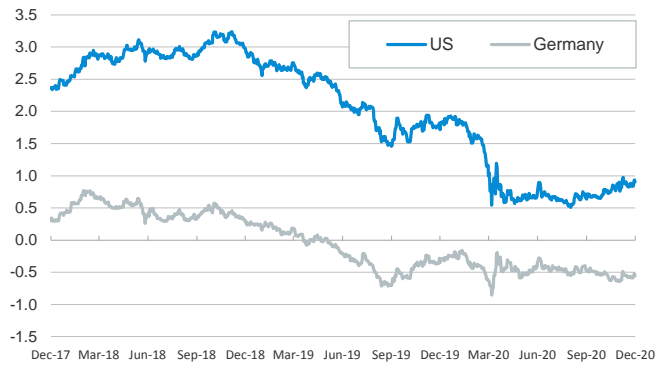
Emerging economies stock markets

Index (100=Three years ago)



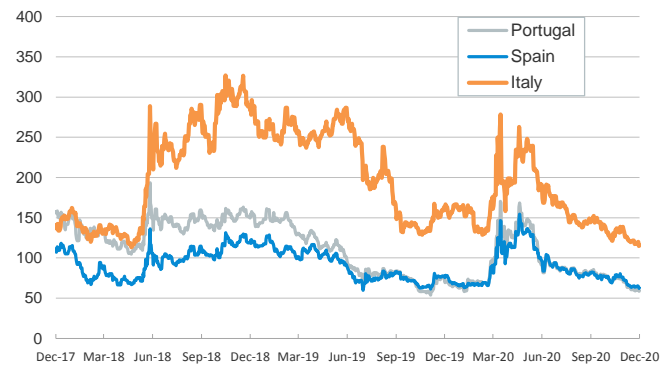
Yield on 10-year public debt: U.S. and Germany

(%)



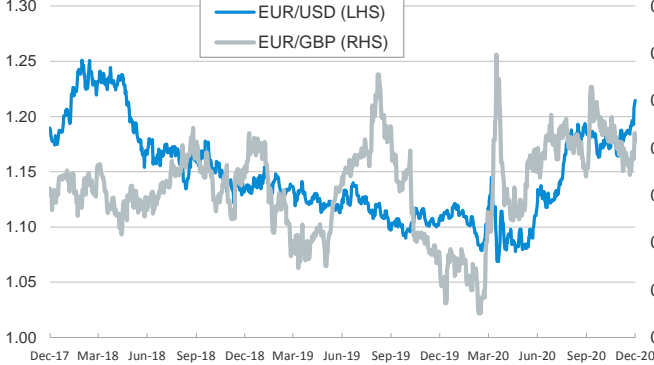
Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



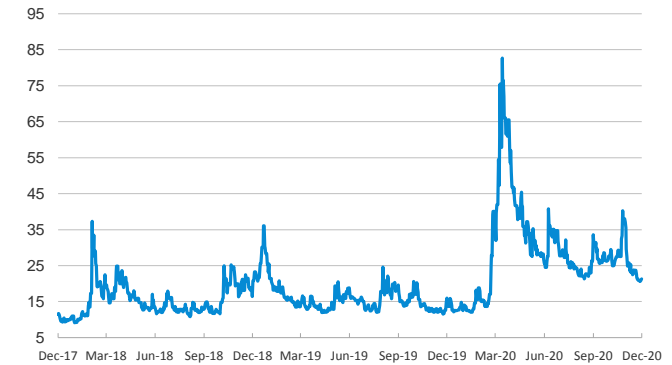
Brent oil price

(US\$/barrel)



Implied volatility on US stock markets

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.