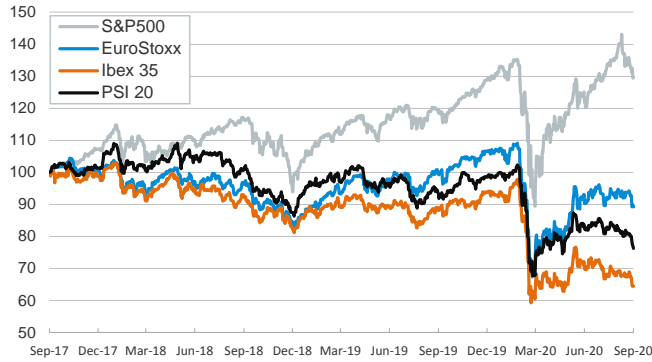


- ▶ In a volatile session, investor sentiment swung from optimism to pessimism with news and economic sentiment data releases. On the one hand, the Ifo institute said that Germany's business morale rose in September for the fifth month in a row to 93.4 (92.5 in August).
- ▶ On the other hand, negotiations in the US Congress for another round of fiscal stimulus remain at a standstill. Yesterday's news initially hinted willingness of fresh talks between Republicans and Democrats, but another report released later in the day suggested that both sides would remain far apart.
- ▶ In this context, stock indices declined mildly in the euro area while the main US indices posted modest gains. Emerging economies' equities declined in Asia and rose in Latam. In fixed-income markets, the yield on the Bund and the Treasury was broadly unchanged while euro area peripheral spreads widened.

Interest Rates (%)	9/24	9/23	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	0.00	0.00	0	0	0	0
Eonia	-0.47	-0.47	0	0	-2	-1
Swap Eonia (10Y)	-0.33	-0.33	0	1	-35	-6
3 months (Euribor)	-0.49	-0.50	1	1	-11	-10
12 months (Euribor)	-0.43	-0.43	0	-1	-18	-13
Germany - 2-Year Bond	-0.70	-0.70	1	0	-10	3
Germany - 10-Year Bond	-0.50	-0.51	0	-1	-32	1
France - 10-Year Bond	-0.23	-0.25	2	0	-34	0
Spain - 10-Year Bond	0.25	0.23	3	-1	-22	2
Portugal - 10-Year Bond	0.28	0.25	3	0	-16	4
Italy - 10-Year Bond	0.89	0.85	4	-6	-52	2
Risk premium - Spain (10Y)	75	73	2	0	10	1
Risk premium - Portugal (10Y)	78	75	3	1	15	3
Risk premium - Italy (10Y)	139	136	4	-5	-20	1
US						
Fed - Upper Bound	0.25	0.25	0	0	-150	-175
3 months (Libor)	0.23	0.23	0	0	-168	-193
12 months (Libor)	0.37	0.37	0	-1	-163	-169
2-Year Bond	0.13	0.14	-1	-1	-144	-163
10-Year Bond	0.67	0.67	0	-2	-125	-113
Stock Markets						
	9/24	9/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	1.92	1.89	1.6	-6.9	-31.3	-16.5
Ibex 35	6643	6654	-0.2	-6.2	-30.4	-26.4
PSI 20	4050	4088	-0.9	-5.5	-22.3	-18.9
MIB	18907	18930	-0.1	-4.2	-19.6	-13.9
DAX	12607	12643	-0.3	-4.6	-4.8	1.8
CAC 40	4763	4802	-0.8	-5.5	-20.3	-15.3
Eurostoxx50	3160	3180	-0.6	-4.7	-15.6	-10.4
FTSE 100	5823	5899	-1.3	-3.8	-22.8	-20.4
S&P 500	3247	3237	0.3	-3.3	0.5	8.0
Nasdaq	10672	10633	0.4	-2.2	18.9	30.5
Nikkei 225	23088	23346	-1.1	-1.0	-2.4	5.1
MSCI Emerging Index	1058	1078	-1.9	-4.4	-5.1	3.6
MSCI Emerging Asia	585	599	-2.3	-4.1	3.4	14.0
MSCI Emerging Latin America	1845	1834	0.6	-7.9	-36.8	-32.0
Shanghai	3223	3280	-1.7	-1.4	5.7	8.0
VIX Index	28.51	28.58	-0.2	7.7	106.9	104.4
Currencies						
	9/24	9/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1.167	1.166	0.1	-1.5	4.1	5.8
EUR/GBP	0.92	0.92	-0.1	0.3	8.2	3.5
EUR/CHF	1.08	1.08	0.4	0.5	-0.4	-1.7
USD/JPY	105.41	105.39	0.0	0.6	-2.9	-2.8
USD/CNY	6.83	6.81	0.3	1.0	-1.9	-3.6
USD/MXN	22.15	22.40	-1.1	6.2	17.0	14.2
Commodities						
	9/24	9/23	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	70.9	70.8	0.1	-2.1	-12.4	-10.9
Brent (US\$/barrel)	41.9	41.8	0.4	-3.1	-36.5	-34.1
Gold (US\$/ounce)	1868.1	1863.3	0.3	-3.9	23.1	25.0
Metal Index	197.8	199.8	-1.0	-3.9	2.2	0.7
Agricultural Index	262.8	265.1	-0.9	-2.4	-1.7	9.1

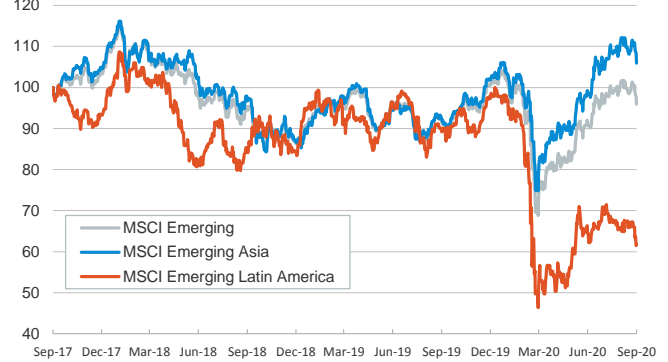
Main advanced stock markets

Index (100=Three years ago)



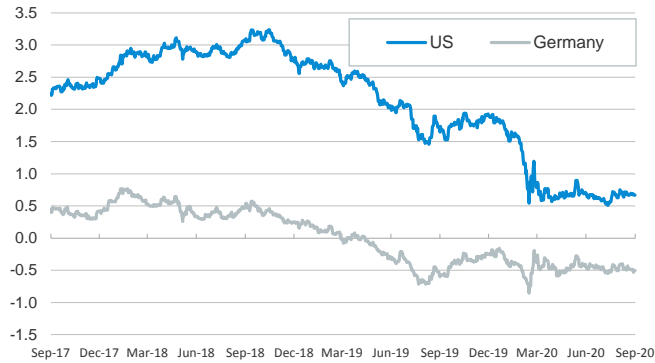
Emerging economies stock markets

Index (100=Three years ago)



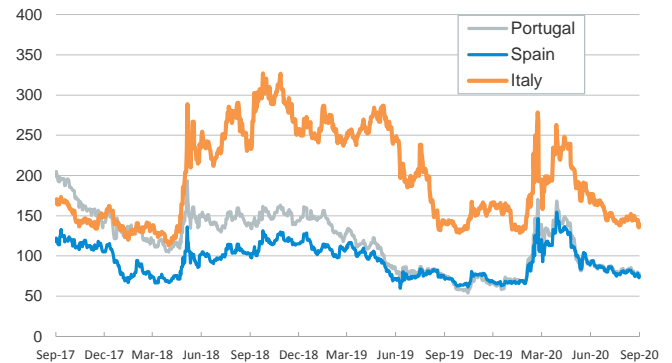
Yield on 10-year public debt: U.S. and Germany

(%)



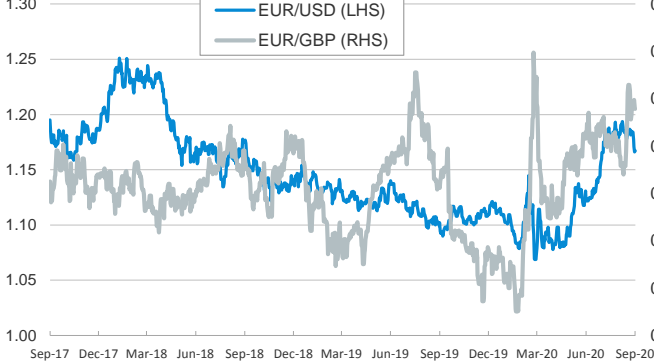
Risk Premium on 10-year debt: Italy, Spain, and Portugal

(basis points)



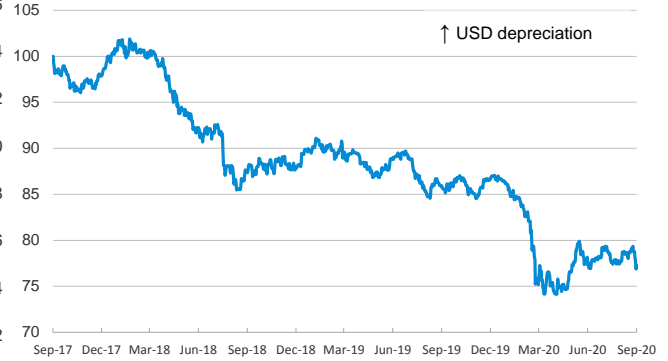
Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: Emerging economies Index

Index (100=Three years ago)



Brent oil price

(US\$/barrel)



Implied volatility on US stock markets

VIX Index



Notice regarding publication of the CaixaBank "Daily Report".

The "Daily Report" is a publication by CaixaBank Research that contains information and opinions from sources considered to be reliable. This document is for informative purposes only and CaixaBank is not liable in any way for any use made thereof. The opinions and estimates are those of the CaixaBank Research and are liable to change without prior notice.